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**Enhanced tunneling magnetoresistance and high spin polarization in polystyrene coated  $\text{Fe}_3\text{O}_4$  granular system<sup>1</sup>**  
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Polystyrene coated  $\text{Fe}_3\text{O}_4$  nanoparticles through surface engineering exhibit intergranular tunneling magnetoresistance (MR) ratio of 22.8% at room temperature and a maximum MR of 40.9% at 110 K. The drastic enhancement of the MR ratio clearly suggests that there is high degree of spin polarization even at room temperature for half metallic  $\text{Fe}_3\text{O}_4$ . The derived spin polarization  $P$  is about 54% and 83% at room temperature and 110 K, respectively. It is possible that a simple tunnel junction made of  $\text{Fe}_3\text{O}_4$  exhibits large MR in a relatively small field.  $\text{Fe}_3\text{O}_4$  may also be used as an effective spin injector. Knowing that our results provided only a lower limit on the spin polarization of  $\text{Fe}_3\text{O}_4$ , it has the potential to play an important role in spintronic devices.

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