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**CP Violation and CKM Physics at the B Factories**

ALEXEY GARMASH, Princeton University

In the recent years B-factories at SLAC and KEK have made tremendous progress toward the precision measurement of Cabibbo-Kobayashi-Maskawa (CKM) matrix parameters. On behalf of BaBar and Belle collaborations I review the present status of the CKM matrix and CP violation results obtained at the two B-factories.